

Premium Asia Income Fund

Top 10 Portfolio Holdings as at 31 March 2021

HongKong Xiangyu (Transportation)

Coupon Rate - 4.500%



- HongKong Xiangyu Investment co is a Xiamen-based SOE founded in 1997, Xiamen Xiangyu provides supply chain management, investment and operating services, one of the largest in Xiamen.
- Its Commodity Procurement Supply and Integrated Logistics business involves in the industrial and agricultural production, and buy and sell of large quantities of commodities. It provides support for procurement transportation, warehousing and distribution, and financial logistics services.

EHI Car Services (Transportation)

Coupon Rate - 5.875%



- eHi was founded in 2006, offering car rentals nationwide in China across 400 cities with 5,000+ service locations.
- Headquartered in Shanghai, eHi has a fleet of over 100,000 vehicles, including a variety of over 200+ models.
- Today, eHi is the designated car service provider for many Fortune 500 companies that have operations in China.

Car Inc (Transportation)

Coupon Rate - 8.875%



- Headquarter in Beijing CAR Inc. has become China's largest rental service provider.
- Established in 2007, CAR Inc, now operates with 24/7 call centers, we provide 24-hour customer service delivering convenience, flexibility and value to our customers, serving to satisfy diversified customer needs as well as to support and ensure customers' safe driving.
- In 2011, CAR received the Best Service Award given by China Brand Festival, Best Car Rental Company by National Geographic Traveler.

Beijing Energy International (Utilities)

Coupon Rate - 8.000



- Founded in 2000 BJ energy aims to develop invest, operate and manage solar powered plans and other renewable energy projects.
- BJ Energy won 2017 the China CSR Award was won in recognition of outstanding enterprises and entrepreneur representatives in undertaking expectational social responsibilities.
- In 2020, the company has grown to accumulate 58 clean energy power stations that annually generate 3.17 billion kwh.

Angang Steel Co (Materials)

Coupon Rate - 0.000%



- Merged and reorganisation from Anshan Iron and Steel Group and Pangang Group in 2010, producing and distributing steel and steel based products.
- In 2011, Ansteel Group ranked among the Fortune 500 Largest Global Corporations, with its products being sold to over 60 countries and regions overseas.
- Angang Steel Co, has the production capability of 39 million tons of raw steel, produces 3,000 steel grades and more than 60,000 specifications of high-tech and high value-added steel, vanadium and titanium products.

Tongfang Aqua (Technology Hardware & Equipment)

Coupon Rate - 6.800%



- Tsinghua TongFang Global was established in 1997 and founded by Tsinghua University with the mission to develop the country through science and education. It was listed in Shanghai Stock Exchange at the same year.
- TongFang focuses on developing consumer electronics, information appliances, multimedia terminal products and educational electronic fields.
- As devoted to the transformation and industrialization of Chinese high-tech achievement, TongFang has launched Schenyang Echom Science & Technology Co., LTD with more than 2,500 staffs, producing an annual output of 4 millions sets of modern digital television.

GCL New Energy (Utilities)

Coupon Rate - 7.100%



- GLC New Energy (GLC) is a new energy company under GCL Group that was listed on the Hong Kong Stock Exchange in 2014.
- Their businesses are primarily solar power generation, covering development, construction and operations.
- GLC operates across China and have three regional subsidiaries located in North America, Japan and Africa along with established overseas representative offices in or dispatched developers to key overseas target markets.
- As of the end of 2018, GLC had a totalled installed capacity of 7309MW, ranking them the second highest in the world.

Hansoh Pharmaceutical (Pharmaceuticals, Biotechnology & Life Sciences)

Coupon Rate - 0%



- Hansoh is a leading R&D pharmaceutical company in China that was founded in 1995, with eight core products establishing their market-leading positions in multiple therapeutic areas.
- The company was successfully listed on the Hong Kong Stock Exchange in 2019. In the same year, they also independently developed an innovative drug for chronic myeloid leukemia and received approval for the sale of the drug "Fulaimei".
- In 2020, Hansoh developed another innovative drug, Ameile, for non-small cell lung cancer and had the drug, Mailingda, patented by China Intellectual Property Administration.

New Metro Global (Real Estate)

Coupon Rate - 6.800%



- Seazen was founded in Changzhou, Jiangsu province in 1993, with headquarters in Shanghai.
- They are prominent in the residential and commercial real estate market with 26 years of rapid development, ranking them in the top 20 real estate companies in China over the last 10 years.
- Seazen completed over 220 billion sales volume in 2018 and currently have assets worth 290 billion Yuan.

Zhenro Properties (Real Estate)

Coupon Rate - 9.150%



- Zhenro Properties is a large-scale real estate developer in China that was established in 1998.
- The company are amongst China's Top 18 strong real estate companies and in the Top 13 of China's real estate brand value.
- As at 30 June 2018, they have 121 boutiques projects across 32 cities in China, covering 1,974 million square metres of land reserve area.

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